

## **Receiving Your Funds:**

All financial aid will be disbursed directly to your tuition bill/account in the Business Office. After your bill is paid in full and you have a credit balance, you may receive the excess funds as a refund. This excess refund money is intended for educational expenses such as book, supplies, room and board, and other necessities, so please budget and spend it wisely.

**The Sacred Heart school policy** is that we do not originate or disburse funds until **after** the last day of the Add/Drop period, for Fall, 2014 is: September 10, 2014, Winter, 2015, January 10, 2015.

For freshmen and first time students to our school, we do not disburse loans until 30 days after the first day of classes: Fall, 2014: is October 3, 2014; Winter, 2015: is February 5, 2015.

Aid is disbursed upon receipt from the different funding sources. Not all funding sources are available with the start of classes.

**Tip for the next term:** Please put some of your term one refund money aside for term two up-front immediate expenses.

## **Your disbursement of funds may be delayed if:**

- You had a change in registration.
- You have not accepted your student loans via your student portal or award letter.
- You have not completed your Direct Loan Master Promissory Note on-line. First time DL borrower or renewing an expired promissory note..
- You have not completed your Entrance Interview. First time DL borrowers or no record per US Dept. of Ed.
- Your private scholarship was received late or had donor restrictions.
- You are auditing a class (not eligible for Federal and State financial aid) or you are registered in an ineligible course (Federal and State aid).
- Your status has changed from Degree Candidate to Non-Degree Candidate (you may be ineligible for certain types of Federal and State aid).

**Contact Us:**

The Financial Aid Offices are located on the first floor of SHMS, just east of the Main Chapel.

School Code: 002313

Mailing Address:

Sacred Heart Major Seminary

Financial Aid Office

2701 Chicago Boulevard

Detroit, MI 48206

E-mail – [FinancialAid@shms.edu](mailto:FinancialAid@shms.edu)

Staff:

Kathryn Luberski

Financial Aid Counselor

313 883 8534

Fax – 313 868 7025

[luberski.kathryn@shms.edu](mailto:luberski.kathryn@shms.edu)

Jeannette Murrell

Financial Aid Director

313 883 8781

Fax – 313 868 7028

[murrell.jeannette@shms.edu](mailto:murrell.jeannette@shms.edu)