

## How We Award Need and Non-Need Based Aid

The Financial Aid Office awards distributes need-based grants, scholarships and loan funds equitably among the population of all eligible applicants who apply by established deadline dates. Award amounts are determined by a combination of demonstrated financial need, federal award maximums, Institutional and AOD guidelines, available funding, and other factors.

Your demonstrated need (eligibility) for need-based financial aid is your total cost of attendance at Sacred Heart Major Seminary for one academic year minus your expected family contribution (EFC) and other financial resources.

In order to meet students' need, SHMS Financial Aid Office awards financial aid funds in the following order to eligible students:

1. **Federal and state need-based grants and scholarships** (e.g., Pell Grants, SEOG, and The Michigan Tuition Grant).
2. **Institutional and AOD aid.** Need and non-need based.
2. **Federal Direct Subsidized and Unsubsidized (Stafford) Loans**

Students who need additional funds to cover their expenses and those who are not eligible for need-based aid may wish to consider **supplemental loans** such as the federal Direct Plus Loans and/or Alternative Private Loans